

Surplus Distribution on Group Takaful Contracts

Sent: Thursday, September 09, 2010 10:20 AM

To: All DFTL

Dear All,

Dawood Family Takaful Limited become the first Family Takaful Operator in Pakistan to declare Surplus on Group Takaful Contracts

10 Sep, Karachi: Dawood Family Takaful Limited (DFTL) has declared Surplus for its group (corporate) customers based on the actuarial evaluation of the financial position of the "Participants' Takaful Fund" (i.e. Waqf) for the financial year ended 31st December 2009. The company will share the surplus amount with the Group Takaful participants on the basis of their net contribution to the surplus in the PTF. This was announced by CEO of DFTL, after consultation with its Shariah Supervisory Board and Appointed Actuary. DFTL is the first Family Takaful Operator in Pakistan who has declared surplus on Group Takaful Contracts. Surplus emerges in the PTF due to better financial results in terms of mortality / morbidity experience and investment performance.

DFTL, licensed in May 2008, started operations with the highest paid up capital in Family Takaful / life insurance sector in Pakistan. DFTL has state of the art information technology infrastructure and a team of highly committed professionals to provide tailored solutions of financial protection and investment in accordance with the principal of Shariah to meet the needs of individual and corporate customers.

The above is for your information and record.

Regards,

Syed Nayyar Hussain | Head of Actuarial Functions

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